

SENSATIONAL RISE IN STOCK PRICES

Advance Came All Along the Line—Steel Reaches New Level.

NEW YORK, April 24.—A further substantial rise in prices occurred in the stock market to-day, and the volume of business at the same time expanded materially. Most of this was achieved in the first half of the day, the sales to noon rising to over 500,000 shares, which is above the total daily average for some time past.

There was some improvement all along the line, both in the volume of activity and the rate of advance. The failure of an important Stock Exchange house, announced at the outset of the trading, offered no explanation to the advance, owing to the large outstanding short contracts which remained to be covered for account of the failed house, which has been noted for his espousal of the bear side of the market for many months past. The rise in the United States Steel stock, which was sufficient to establish them at new high levels for the year.

Union Pacific continued the leader, and the price also rose to a new high level.

The fall in the market came with the publication of the forecast of the week's cash changes.

The promise of an accession of between \$5,000,000 and \$7,000,000 in the reserves of the bank must be reckoned in connection with the week's outflow of gold, which ran to \$3,500,000, to estimate the significance of the figures in their revelation of the tide of the currency movement from the interior to New York. The showing proved a monetary damper on the speculative enthusiasm. Prices subsequently advanced again, however, and closed generally near the highest.

Bonds were strong. Total sales, par value, \$1,125,000.

United States bonds were unchanged on call. Total sales of stocks to-day were \$729,500 shares.

NEW YORK, April 24.—Money on call easy, 10-12 per cent. ruling rate, 12-14; closing bid, 13-15; offered at 2 per cent. Time loans quiet, but rather firmer; sixty days, 2-1/2 per cent.; ninety days, 2-3/4 per cent.; six months, 3-1/2 per cent. Prime mercantile paper, 6-8-1/2 per cent. Sterling exchange, 100 for 160-1/2. Actual business in bankers' bills at \$4.87 1/2 for demand, and at \$4.84 1/2 for sixty-day bills. Commercial bills, \$4.84 1/2 to \$4.85 1/2. Silver, 54. Mexican dollars, 47.

RICHMOND STOCK MARKET.

Richmond, Va., April 24, 1908.

SALES AT BOARD.

Virginia Centuries—\$10,000 at 21 1/2.

STATE SECURITIES.

Richmond, Va., April 24, 1908.

RAILROAD BONDS.

A. L. R. R. 4 p. c. 1910, 94 1/2.

RAILROAD STOCKS.

Affiliated and Charlotte, 100 1/2.

BANK AND TRUST CO. STOCKS.

American National, 100 1/2.

INSURANCE COMPANIES.

Virginia Fire and Marine, 52 1/2.

MISCELLANEOUS.

Amer. Tob. Co. 4 p. c. 1910, 91 1/2.

COTTON MARKETS.

NEW YORK, April 24.—After a considerable advance to-day the cotton market

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.
1,900 Allis-Chalmers, pfd.	74 1/2	84 1/2	74 1/2	81 1/2
4,100 Allis-Chalmers, pfd.	20 1/2	21 1/2	20 1/2	20 1/2
35,500 Amalgamated Copper	58 1/2	60 1/2	58 1/2	60 1/2
100 American Can	5 1/2	5 1/2	5 1/2	5 1/2
100 American Cotton	5 1/2	5 1/2	5 1/2	5 1/2
4,500 Amer. Car and Foundry	33 1/2	34 1/2	33 1/2	34 1/2
300 Amer. Car and Foundry	33 1/2	34 1/2	33 1/2	34 1/2
2,500 American Cotton	5 1/2	5 1/2	5 1/2	5 1/2
2,500 American Locomotive	45 1/2	46 1/2	45 1/2	46 1/2
300 Amer. Locomotive, pfd.	97 1/2	97 1/2	97 1/2	97 1/2
2,500 American Smelting	71 1/2	72 1/2	71 1/2	72 1/2
1,000 Amer. Smelting, pfd.	71 1/2	72 1/2	71 1/2	72 1/2
5,750 American Sugar	127 1/2	128 1/2	127 1/2	127 1/2
125 American Tobacco, com.	30 1/2	31 1/2	30 1/2	31 1/2
200 American Tobacco, pfd.	90 1/2	91 1/2	90 1/2	91 1/2
2,800 Anaconda Copper	28 1/2	29 1/2	28 1/2	29 1/2
8,500 Atchafalaya	71 1/2	72 1/2	71 1/2	72 1/2
1,000 Atchafalaya, pfd.	71 1/2	72 1/2	71 1/2	72 1/2
1,700 Atlantic Coast Line	53 1/2	54 1/2	53 1/2	54 1/2
100 Baltimore and Ohio	54 1/2	55 1/2	54 1/2	55 1/2
10,000 Brooklyn Rapid Transit	47 1/2	48 1/2	47 1/2	48 1/2
8,500 Canadian Pacific	106 1/2	107 1/2	106 1/2	107 1/2
2,500 Chesapeake and Ohio	32 1/2	33 1/2	32 1/2	33 1/2
4,500 Chicago Great Western	41 1/2	42 1/2	41 1/2	42 1/2
3,500 Chi. Mil. and St. Paul	122 1/2	123 1/2	122 1/2	123 1/2
1,000 Chi. Mil. and St. Paul, pfd.	122 1/2	123 1/2	122 1/2	123 1/2
1,000 Chicago and Northwest	143 1/2	144 1/2	143 1/2	144 1/2
200 Cleve. Cln. and St. L.	53 1/2	54 1/2	53 1/2	54 1/2
2,500 Colorado Fuel and Iron	24 1/2	25 1/2	24 1/2	25 1/2
6,000 Colorado and Southern	30 1/2	31 1/2	30 1/2	31 1/2
200 Col. and South. Ind. pfd.	60 1/2	61 1/2	60 1/2	61 1/2
1,100 Consolidated Gas	50 1/2	51 1/2	50 1/2	51 1/2
1,000 Delaware and Hudson	103 1/2	104 1/2	103 1/2	104 1/2
1,000 Distillers' Sec. Corp.	23 1/2	24 1/2	23 1/2	24 1/2
1,000 Erie, 2d pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 3d pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 4th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 5th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 6th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 7th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 8th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 9th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 10th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 11th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 12th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 13th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 14th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 15th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 16th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 17th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 18th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 19th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 20th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 21st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 22nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 23rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 24th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 25th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 26th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 27th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 28th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 29th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 30th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 31st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 32nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 33rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 34th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 35th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 36th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 37th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 38th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 39th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 40th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 41st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 42nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 43rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 44th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 45th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 46th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 47th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 48th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 49th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 50th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 51st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 52nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 53rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 54th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 55th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 56th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 57th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 58th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 59th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 60th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 61st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 62nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 63rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 64th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 65th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 66th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 67th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 68th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 69th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 70th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 71st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 72nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 73rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 74th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 75th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 76th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 77th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 78th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 79th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 80th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 81st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 82nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 83rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 84th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 85th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 86th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 87th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 88th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 89th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 90th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 91st pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 92nd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 93rd pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 94th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 95th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 96th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 97th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 98th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 99th pfd.	35 1/2	36 1/2	35 1/2	36 1/2
1,000 Erie, 100th pfd.	35 1/2	36 1/2	35 1/2	36 1/2

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	102 1/2	Chicago, R. I. and Pac. R. R. 4s	67 1/2	Northern Pacific 3s	67 1/2
U. S. refunding 2s, coupon	104	C. C. C. and St. L. gen. 4s (bid)	91	Northern Pacific 3s	67 1/2
U. S. 5s, registered	100 1/2	Colorado Industrial 5s, series A	53 1/2	Norfolk and Western con. 4s	53 1/2
U. S. 5s, coupon	101 1/2	Colorado Industrial 5s, series B	53 1/2	Omaha and O. L. re. refunding	53 1/2
U. S. New 5s, registered	119 1/2	Colorado and Southern 5s	59 1/2	Pennsylvania conv. 3 1/2s	102 1/2
U. S. New 5s, coupon	120 1/2	Colo. 5s	59 1/2	Reading General 4s	59 1/2
American Tobacco 5s	105 1/2	Denver & Rio Grande 4s	71 1/2	St. Louis and Iron Mountain con. 5s	59 1/2
American Tobacco 4s	86 1/2	Distillers' Securities 5s	71 1/2	St. Louis & San Francisco 4s	59 1/2
American Tobacco 3s	86 1/2	Erie prior Jan. 4s	56	St. Louis Southwestern con. 4s	59 1/2
American Tobacco 2s	86 1/2	Erie General 4s	56 1/2	Seaboard Air Line 4s (bid)	59 1/2
American Tobacco 1s	83 1/2	Rocking Hill 4 1/2s (bid)	56 1/2	Southern Pacific 4s (bid)	59 1/2
American Tobacco 1/2s	83 1/2	Interborough Metro. 4 1/2s	67	Southern Pacific 4 1/2s, certificates	59 1/2
American Tobacco 1/4s	160	Japan 4s	73 1/2	Southern Railway 5s	59 1/2
American Tobacco 1/8s	160	Japan 4 1/2s, certificates, 2d series	65 1/2	Texas and Pacific 4 1/2s	59 1/2
American Tobacco 1/16s	98	Louisville and Nash. United 5s	96 1/2	Union Pacific L. & Western 4s	59 1/2
American Tobacco 1/32s	91 1/2	Manhattan consol. 4 1/2s (bid)	96 1/2	United Pacific conv. 4s	59 1/2
American Tobacco 1/64s	71 1/2	Mexican Central 1st Inc.	16 1/2	United States Steel 2d 5s	59 1/2
American Tobacco 1/128s	65 1/2	Minn. and St. Louis 4s	60	Wabash 4s	59 1/2
American Tobacco 1/256s	44	Missouri, Kansas and Texas 2nd	51 1/2	Wabash new 4s	59 1/2
American Tobacco 1/512s	24	Natl. R. R. of Mex. con. 4s (bid)	59 1/2	Western Md. 4s	59 1/2
American Tobacco 1/1024s	61 1/2	New York & New Jersey 4s	86 1/2	Wisconsin Central 4s	123 1/2
American Tobacco 1/2048s	56 1/2	New Jersey Central gen. 5s (bid)	123 1/2		